



Founded 1927

# AMALGAMATED HOUSING CORPORATION

98 Van Cortlandt Park South ♦ Bronx, New York 10463  
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## INCOME/EQUITY GUIDELINES

Updated 7/1/2018

Amalgamated Housing is a not-for-profit cooperative community which was started in 1927. We are supervised by New York State Homes and Community Renewal (NYSHCR).

<u>APARTMENT SIZE</u>	<u>MONTHLY CARRYING CHARGE</u>	<u>INVESTMENT</u>	<u>MINIMUM INCOME</u>	<u>MAXIMUM INCOME</u>
Studio	\$552.21 - \$732.02	\$20,200 - \$25,173	\$19,879 - \$26,352	\$56,634 - \$74,241
One Bedroom	\$728.62 - \$1,119.14	\$25,761 - \$33,613	\$26,230 - \$40,289	\$74,493 - \$111,008
Two Bedrooms	\$937.50 - \$1,413.87	\$33,219 - \$42,150	\$33,750 - \$50,893	\$109,526 - \$160,017
Three Bedrooms	\$1,134.94 - \$1,822.98	\$40,696 - \$55,080	\$40,857 - \$65,627	\$132,818 - \$206,719

*(Figures calculated through July 2018)*

In order to be placed on the waiting list you are required to submit an Application for Membership with a \$75.00 non-refundable fee in the form of a money order made payable to Amalgamated Housing Corporation.

Household Composition per apartment is determined by NYSHCR.

Minimum & Maximum income limits are based on a formula determined by NYSHCR.

All Wage Earners are to be included on the application. Combined incomes must not exceed Income Maximums (after allowable deductions) established by NYSHCR. Applicants will be allowed to move in with a surcharge not to exceed 25%.

### APARTMENT SIZE

### HOUSEHOLD COMPOSITION

Studio	1 to 2 persons
One Bedroom	1 to 2 persons
Two Bedrooms	2 to 4 persons
Three Bedrooms	4 to 6 persons

Please be advised that applicants are not allowed preferences regarding the buildings or types of apartments they are offered. You are allowed two apartment offers of what is available when your application is reached. If you refuse both offers your application will be removed from the waiting list. In addition, if you are not ready when we reach your application it counts as a refusal. You will receive a removal letter, given the right to appeal our decision, and you may file a new application.

All apartment assignments are subject to the prior approval of New York State Homes and Community Renewal. Possession of an apartment will not be given prior to NYSHCR approval.