



AMALGAMATED HOUSING CORPORATION

98 Van Cortlandt Park South ♦ Bronx, New York 10463
(718) 796-9300 ♦ Fax: (718) 543-5743 ♦ www.amalgamated-bronx.coop

Founded 1927

Abraham E. Kazan
Founder

President
1927-1967

Manager
1927-1959

INCOME/EQUITY GUIDELINES

Updated 7/29/2022

Amalgamated Housing is a not-for-profit cooperative community which was started in 1927. We are supervised by New York State Homes and Community Renewal (NYSHCR).

<u>APARTMENT SIZE</u>	<u>MONTHLY CARRYING CHARGE</u>	<u>INVESTMENT</u>	<u>MINIMUM INCOME</u>	<u>MAXIMUM INCOME</u>
Studio	\$730.20 - \$966.45	\$22,880 - \$28,549	\$26,287 - \$34,792	\$72,609 - \$95,248
One Bedroom	\$932.45 - \$1,443.39	\$29,071 - \$38,176	\$33,568 - \$51,962	\$92,843 - \$139,999
Two Bedrooms	\$1,199.63 - \$1,820.40	\$37,399 - \$47,911	\$43,186 - \$65,534	\$119,382 - \$201,549
Three Bedrooms	\$1,470.58 - \$2,350.26	\$45,966 - \$62,242	\$52,940 - \$84,609	\$167,244 - \$260,452

(The figures above are valid as of August 2022. Please be aware, these numbers are subject to change.)

In order to be placed on the waiting list you are required to submit an Application for Membership with a **non-refundable fee of \$75.00** in the form of a money order made payable to Amalgamated Housing Corporation.

Household Composition per apartment is determined by NYSHCR as shown below.

APARTMENT SIZE

HOUSEHOLD COMPOSITION

Studio	1 to 2 persons
One Bedroom	1 to 2 persons
Two Bedrooms	2 to 4 persons
Three Bedrooms	4 to 6 persons

Please read the accompanying Frequently Asked Questions to see the current average wait time for all apartment sizes.

Minimum & Maximum income limits are based on a formula determined by NYSHCR.

All Wage Earners are to be included on the application. Combined incomes must not exceed Income Maximums (after allowable deductions) established by NYSHCR. Applicants will be allowed to move in with a surcharge not to exceed 25%.

Please be advised that applicants are not allowed preferences regarding the buildings or types of apartments they are offered. You are allowed two apartment offers of what is available when your application is reached. If you refuse both offers your application will be removed from the waiting list. In addition, if you are not ready when we reach your application it counts as a refusal. You will receive a removal letter, given the right to appeal our decision, and you may file a new application.

All apartment assignments are subject to the prior approval of New York State Homes and Community Renewal. Possession of an apartment will not be given prior to NYSHCR approval.