



# AMALGAMATED HOUSING CORPORATION

98 Van Cortlandt Park South ♦ Bronx, New York 10463

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Founded 1927

## INCOME & EQUITY GUIDELINES

Amalgamated Housing, founded in 1927, is a not-for-profit cooperative community for moderate income people and families. We are supervised by New York State Homes and Community Renewal (NYSHCR).

<u>APARTMENT SIZE</u>	<u>MONTHLY CARRYING CHARGE</u>	<u>INVESTMENT</u>	<u>MINIMUM INCOME</u>	<u>MAXIMUM INCOME</u>
Studio (1 - 2 people)	\$1080.43 - \$1,407.13	\$24,699 - \$30,671	\$38,895 - \$50,656	\$102,478 - \$132,844
One Bedroom (1 - 2 people)	\$1,402.46 - \$2,065.97	\$30,669 - \$40,325	\$50,488 - \$74,374	\$132,863 - \$193,067
Two Bedrooms (2 - 3 people)	\$1,804.10 - \$2,602.28	\$39,593 - \$50,628	\$60,947 - \$93,682	\$170,902 - \$242,998
Two Bedrooms (4 people)	Same as above	Same as above	Same as above	\$195,317 - \$277,712
Three Bedrooms (4 - 6 people)	\$2,210.36 - \$3,363.03	\$53,576 - \$63,757	\$79,572 - \$121,069	\$241,662 - \$357,190

*(The figures above are valid as of July 2024. Please be aware, these numbers are subject to change.)*

In order to be placed on the waiting list you are required to submit an Application for Membership with a **non-refundable fee of \$75.00** in the form of a money order made payable to Amalgamated Housing Corporation.

Household Composition per apartment is determined by NYSHCR as shown below.

### APARTMENT SIZE

### HOUSEHOLD COMPOSITION

**Studio**  
**One Bedroom**  
**Two Bedrooms**  
**Three Bedrooms**

**1 to 2 persons**  
**1 to 2 persons**  
**2 to 4 persons**  
**4 to 6 persons**

**Please read the accompanying Frequently Asked Questions to see the current average wait time for all apartment sizes.**

Minimum & Maximum income limits are based on a formula determined by NYSHCR.

All Wage Earners are to be included on the application. Combined incomes must not exceed Income Maximums (after allowable deductions) established by NYSHCR. Admission applicants will be allowed to move in with a surcharge not to exceed 25%.

Please be advised that applicants are not allowed preferences regarding the buildings or types of apartments they are offered. You are allowed two apartment offers of what is available when your application is reached. If you refuse both offers your application will be removed from the waiting list. In addition, if you are not ready when we reach your application, it counts as a refusal. You will receive a removal letter, given the right to appeal our decision, and you may file a new application.

All apartment assignments are subject to the prior approval of New York State Homes and Community Renewal. Possession of an apartment will not be given prior to NYSHCR approval.